

**Local Law No. 2 of 2008**

**SECTION I. TITLE:**

This law shall be entitled: “A local law amending Local Law No. 2 of 2004, which granted the real property exemption authorized by Real Property Tax Law section 459-c to certain persons with disabilities.”

**SECTION II. PERSONS WITH DISABILITIES AND LIMITED INCOMES**

Section III (1) of Local Law No. 1 of 2004 is amended to read as follows:

Beginning July 1, 2008, Persons with Disabilities and Limited Incomes: Effective as hereinafter provided, there shall be an exemption from taxation for general county purposes to the extent of the percentage of assessed evaluation provided in the following schedule, determined by the maximum income exemption eligibility level also provided in the following schedule up to a maximum of fifty percent (50%) of the assessed valuation of real property owned by one (1) or more persons with disabilities, or real property owned by a husband or wife, or both, or by siblings, at least one of whom has a disability, and whose income, as hereinafter defined, is limited by reason of such disability:

<u>ANNUAL INCOME</u>	<u>PERCENTAGE OF ASSESSED VALUATION EXEMPT FROM TAXATION</u>
\$28,000 or less	50
More than \$28,000 but less than \$29,000	45
\$29,000 or more but less than \$30,000	40
\$30,000 or more but less than \$31,000	35
\$31,000 or more but less than \$31,900	30
\$31,900 or more but less than \$32,800	25
\$32,800 or more but less than \$33,700	20
\$33,700 or more but less than \$34,600	15
\$34,600 or more but less than \$35,500	10
\$35,500 or more but less than \$36,400	5

Beginning July 1, 2009, Persons with Disabilities and Limited Incomes: Effective as hereinafter provided, there shall be an exemption from taxation for general county purposes to the extent of the percentage of assessed evaluation provided in the following schedule, determined by the maximum income exemption eligibility level also provided in the following schedule up to a maximum of fifty (50%) of the assessed valuation of real property owned by one (1) or more persons with disabilities, or real property owned by a husband or wife, or both, or by siblings, at least one of whom has a disability, and whose income, as hereinafter defined, is limited by reason of such disability:

<u>ANNUAL INCOME</u>	<u>PERCENTAGE OF ASSESSED VALUATION EXEMPT FROM TAXATION</u>
\$29,000 or less	50
More than \$29,000 but less than \$309,000	45
\$30,000 or more but less than \$31,000	40
\$31,000 or more but less than \$32, 000	35
\$32,000 or more but less than \$32,900	30
\$32,900 or more but less than \$33,800	25
\$33,800 or more but less than \$34,700	20
\$34,700 or more but less than \$35,600	15
\$35,600 or more but less than \$36,500	10
\$36,500 or more but less than \$37,400	5

### **SECTION III. REMAINING PROVISIONS**

All other provisions of Local Law No. 2 of 2004 shall remain in full force and effect.